



P.O. Box 5 | Berlin, MD 21811 | tel: 410.641.1700

Dear Stockholder:

Due to the Coronavirus (COVID-19) public health emergency, and related executive orders from Maryland Governor Hogan limiting large gatherings, the Board of Directors has elected to postpone the Annual Meeting of Stockholders of Calvin B. Taylor Bankshares, Inc. until **Wednesday, July 8, 2020**. The meeting will be held at 24 North Main Street, Berlin, Maryland 21811 at 2:00pm, local time.

Stockholders of record at the close of business on May 13, 2020, are entitled to receive notice of, to attend and vote at the Annual Meeting or any adjournment or postponement thereof. The 2019 Annual Report and Proxy Statement for the Annual Meeting will be mailed to stockholders around May 31, 2020. A digital copy of the 2019 Annual Report is available on the company's website (www.taylorbank.com).

Should you have any questions, or require additional information, please contact me at 410-641-1700, or by email at rtompson@taylorbank.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ray M. Thompson", with a long horizontal flourish extending to the right.

Raymond M. Thompson
President and Chief Executive Officer

Berlin, Maryland
April 13, 2020