

**Calvin B. Taylor Bankshares, Inc. and Subsidiary**  
**Consolidated Balance Sheets**

	December 31,		
	2009	2008	2007
<b>Assets</b>			
Cash and due from banks	\$ 15,117,190	\$ 8,769,784	\$ 17,428,347
Federal funds sold	28,222,472	26,460,842	23,121,256
Interest-bearing deposits	12,494,003	15,517,115	6,012,482
Investment securities available for sale	42,767,578	33,975,271	24,082,202
Investment securities held to maturity (approximate fair value of \$38,897,082 \$33,523,422, and \$47,302,194)	38,597,942	32,621,797	46,679,750
Loans, less allowance for loan losses of \$637,761, \$707,152, and \$195,525	240,061,869	241,430,914	238,076,278
Premises and equipment	6,594,757	6,326,312	6,536,469
Other real estate owned	1,433,000	-	-
Accrued interest receivable	1,292,604	1,704,260	1,693,173
Computer software	135,831	156,372	156,629
Bank owned life insurance	5,089,278	4,914,810	4,720,770
Other assets	1,721,772	725,034	638,317
	<u>\$ 393,528,296</u>	<u>\$ 372,602,511</u>	<u>\$ 369,145,673</u>
<b>Liabilities and Stockholders' Equity</b>			
<b>Deposits</b>			
Noninterest-bearing	\$ 72,431,731	\$ 70,652,032	\$ 73,357,578
Interest-bearing	240,215,888	221,807,181	215,585,969
	<u>312,647,619</u>	<u>292,459,213</u>	<u>288,943,547</u>
Securities sold under agreements to repurchase	7,048,176	5,742,765	3,426,173
Note payable	48,519	74,046	98,090
Accrued interest payable	192,621	359,673	501,909
Deferred income taxes	1,026,786	1,437,813	1,481,111
Other liabilities	287,282	245,507	219,080
	<u>321,251,003</u>	<u>300,319,017</u>	<u>294,669,910</u>
<b>Stockholders' equity</b>			
Common stock, par value \$1 per share; authorized 10,000,000 shares; issued and outstanding 3,000,508 shares at December 31, 2009, 3,048,397 shares at December 31, 2008, and 3,102,510 shares at December 31, 2007	3,000,508	3,048,397	3,102,510
Additional paid-in capital	8,733,438	10,406,403	12,381,413
Retained earnings	58,975,278	56,569,913	57,076,461
	<u>70,709,224</u>	<u>70,024,713</u>	<u>72,560,384</u>
Accumulated other comprehensive income	1,568,069	2,258,781	1,915,379
	<u>72,277,293</u>	<u>72,283,494</u>	<u>74,475,763</u>
	<u>\$ 393,528,296</u>	<u>\$ 372,602,511</u>	<u>\$ 369,145,673</u>